REPORT FOR:	PENSION FUND
	COMMITTEE
Date of Meeting:	21 June 2016
Subject:	Information Report – Investment Strategy
Responsible Officer:	Dawn Calvert, Director of Finance
Exempt:	No
Wards affected:	All
Enclosures:	Investment Strategy (Aon Hewitt)

Section 1 – Summary

The Committee is requested to receive a report from the Fund's investment advisers Aon Hewitt on the Fund's current investment strategy including expected return and risk.

Section 2 – Report

1. At recent meetings the Committee have requested that the Fund's investment advisers, Aon Hewitt provide a short quarterly report on the expected return and risk of the current investment strategy. Attached is the first of these reports as at 31 March 2016 and the Committee are invited to receive this report and presentation from Aon Hewitt.

HarrowCOUNCIL

Financial Implications

2. The consideration of expected return and risk is an important part of the management of the Pension Fund investments and the performance of the Fund's investments plays an extremely important part in the financial standing of the Fund. However, there are no financial implications arising directly from this report.

Risk Management Implications

3. The risks arising from investment performance are included in the Pension Fund risk register.

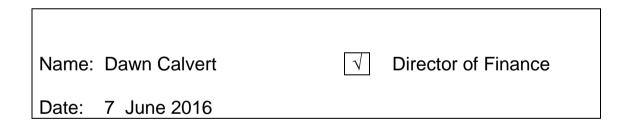
Equalities implications

4. There are no direct equalities implications arising from this report.

Council Priorities

5. Investment performance has a direct impact on the financial health of the Pension Fund which directly affects the level of employer contribution which then, in turn, affects the resources available for the Council's priorities

Section 3 - Statutory Officer Clearance





Section 4 - Contact Details

Contact: Ian Talbot, Treasury and Pension Fund Manager 0208 424 1450

Background Papers - None